



Member Matters

FALL EDITION

MESSAGE FROM OUR PRESIDENT/CEO

Nancy L. Zeppa



I am happy to report that our core computer conversion went well and now our staff is settling into using our new platform. With any conversion there are always some things to work through. We appreciate your patience

and understanding while we do so. If you have an issue, please let us know and we will work with you to resolve it.

Inside this newsletter, we are pointing out a significant difference between our credit card program and those of other credit card issuers. One of our objectives is to save you money. If you maintain a balance on a credit card, pay close attention to its annual percentage rate. Even with enticing rewards, you are paying too much in finance charges. Please consider our credit card program, which offers much lower rates that do not change coupled with a robust reward program.

Another objective of ours is to save you time. Why call us when you can use one of our self-service options? Most frequently requested

information is available through our online banking service, our mobile app, or our Express Service Phone. While we are happy to assist you, these services are available 24x7 and convenient and easy to use. Ask about these services the next time you stop in or speak to one of our representatives.

In a fast-paced world with rising costs, aren't we all looking for ways to save both time and money? We are here to help you do both and what we have been doing for 80 years. This October, we will celebrate our 80th anniversary. Be on the watch for some exciting surprises to commemorate this occasion. So much has changed yet many things remain the same; for one, our commitment to our members and our communities. We stand behind our original philosophy of "people helping people." As a not-for-profit organization, we are dedicated to serving your financial needs through affordable products and services. This differentiates us from other for-profit institutions that prioritize stockholder interests.

As we approach the holidays, I wish you and your families a safe and enjoyable festive season.

Self-Serve Options

We are available during business hours in person and by telephone to assist you but there are also self-serve options available to you.

- Use our online or mobile banking services for routine balance and history inquiries, to make transfers, pay bills, or send funds via Zelle® and more. You also can deposit checks through our mobile app. If you forget your password or User ID, simply click on the appropriate option on the Log in screen to reset.
- Express Service Phone 24 (ESP24) is our telephone banking system that can also be accessed for inquiries and transfers using an ESP24 PIN and calling 401.351.7760.
- Our credit card members can access account information, reward points and schedule payments from other financial institutions at eZCardInfo.com or by linking directly from online banking.

Visit ricreditunion.org for more information about these services and many others.



Good financial habits start young

TEACHING FINANCIAL LITERACY

Parents dedicate themselves to teaching their children essential life skills. One vital life skill is financial literacy. It is never too early to teach kids about the value of money, and a savings account at an early age is a great tool to get them started on a positive financial path. At a young age, children begin to comprehend that money can be earned, saved, and spent, which is crucial for helping them make informed financial decisions throughout their lives. This early exposure helps children understand budgeting, distinguishing needs from wants, and making informed choices about how to use their money wisely.



SAVING RESPONSIBLY

A savings account gives kids a tangible understanding of where money comes from and how to manage it responsibly. They learn that saving allows them to make choices about spending and planning for the future.



Once your child saves enough money, they can even open a Certificate of Deposit to really see their savings grow. Children get motivated about seeing their savings increase.

Early saving practices create the foundation for long-term financial security. By learning to save early, your kids acquire the skills necessary to accomplish significant financial objectives later in life, like buying a car, going to college, or even buying a home.

Children gain real-world experience into banking including depositing money into their account, keeping track of their balances, and watching how interest accumulates over time. They will develop the confidence and experience to navigate their own finances.

WATCH IT GROW

Opening an account for your child is an investment in their future. It is more than just a place to store money; it is a valuable tool for teaching financial literacy, responsibility, and the rewards of saving. By starting early and making saving fun and engaging, you can equip your child with the skills and knowledge they need to navigate the world of finance confidently and achieve their financial goals.

**Contact us today to learn more about
opening a Youth Account.**



Time to skip your December Loan Payments!

Watch your mailbox in November because you may be eligible to take advantage of our Holiday Skip-A-Payment Program, which allows you to skip your December loan payment(s). Enjoy some extra holiday spending money by simply completing the form you receive and returning it to us with the processing fee.

This offer is valid only for vehicle and personal unsecured loans in good standing and with at least 6 months of payment activity. A \$30 processing fee per loan applies.

ARE YOU PAYING TOO MUCH INTEREST ON OTHER CREDIT CARDS?

Most credit card issuers charge Annual Percentage Rates (APR) that are variable and often more than 25.00% and even as high as 29.00%. Rhode Island Credit Union's credit card program features low non-variable rates ranging from 9.90% APR* - 14.90% APR*. In addition, our credit card has no annual or balance transfer fees. And best of all, our rewards program is as good, if not better, than most. Below is a sample Rhode Island Credit Union credit card statement as well as one from another credit card issuer.

RHODE ISLAND CREDIT UNION SAMPLE CREDIT CARD STATEMENT						
Interest Charge Calculation/Plan Level Information					Annual Percentage Rate (APR) ³	
Plan Name	Plan Description	ICM ¹	Balance Subject to Interest Rate	Payment Due	Interest Rate	Interest Charge
Purchases PUR2P 001	PURCHASE	E	\$0.00	0.8250	9.9000%	0.00
Cash CPLN02 001	CASH	A	\$0.00	0.82500	9.9000%	0.00
TOTAL			\$334.38			0.00

Look at the magnified area to see the APR you are being charged. Although just an example of a statement from another credit card issuer, it's a reflection of what many charge which is likely a higher APR than on a Rhode Island Credit Union credit card.

Most credit card issuers determine the APR by using an index, typically Prime Rate, and adding a margin. The margins added to the Prime Rate alone on other credit cards are typically much higher than our rates.

Start saving today by applying for a Rhode Island Credit Union Credit Card at a more affordable annual percentage rate. We'll transfer the balance from your other higher APR cards easily and without fees.

And in addition to all the great benefits, we are offering a 2.99% APR* Introductory Rate on purchases and balance transfers. Balance transfers are also available at 2.99% APR at any time during the life of your credit card account.

*The Introductory Rate will be in effect from the time of the posting of the initial qualifying transaction for 6 billing cycles beginning from account approval. After the expiration of your Introductory Rate, the remaining unpaid portion of purchases and balance transfers will be subject to your standard APR which will range from 9.90% APR - 14.90% APR determined by your creditworthiness. Any existing balances on current Rhode Island Credit Union loan and/or credit card accounts are not eligible for the Introductory APR.

OTHER CREDIT CARD ISSUER SAMPLE CREDIT CARD STATEMENT	
Interest Charge Calculation	
Annual Percentage Rate (APR)	28.24% P
Annual Percentage Rate (APR)	28.24% P
displayed next to any of the credit cards on The Wall Street Journal	

PLEASE SUPPORT OUR Thanks-For-Giving Food Drive

From October 1st – November 13th, we'll be collecting non-perishable food in all our branch locations to donate to local food pantries and soup kitchens in the communities we serve. Your donations will be greatly appreciated to help ensure a happy, healthy, and nourishing holiday season for those in need.

Christmas Club Transfers

Your Christmas Club funds will be automatically transferred to your checking account (or savings account if you don't have a checking account) annually on October 15th. Existing Christmas Clubs will automatically renew each October 16th.

YOUR LEADERSHIP

BOARD OF DIRECTORS

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Ernest A. DeAngelis	Secretary
Thomas A. Mullaney	Assistant Treasurer
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CREDIT COMMITTEE

Gary Moukhtarian	Member
Janice M. Kluge	Member
Gina M. DePalo	Member



BRANCH LOCATIONS

160 Francis Street, Providence, RI 02903
401.751.7440 • 401.553.2200
Fax 401.751.0189
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

URI Memorial Union
50 Lower College Road, Kingston, RI 02881
401.789.0253 • Fax 401.789.0087
M-Th - 8:30-4:30, Fri - 8:30-5:00

60 North Main Street, Pascoag, RI 02859
401.568.6271 • Fax 401.568.0025
M, T, W - 8:30-4:00,
Th - 8:30-5:00, Fri - 8:30-6:00

860 Reservoir Avenue, Cranston, RI 02910
401.941-8770 • Fax 401.941.0096
M, T, W - 8:30-4:00, Th - 8:30-5:30,
Fri - 8:30-6:00

390 Metacom Avenue, Bristol, RI 02809
401.253.1313 • Fax 401.253.1389
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

594 Central Avenue, Pawtucket, RI 02861
401.722.8236 • Fax 401.729.0027
M, T, W - 8:30-4:30, Th - Fri 8:30-5:00

MAILING ADDRESS

95 Jefferson Boulevard, Warwick, RI 02888

Express Service Phone 24
401.351.7760

ricreditunion.org



This Credit Union is federally insured by the National Credit Union Administration.



RHODE ISLAND CREDIT UNION IS PROUD TO OFFER FREE COMMUNITY SHRED EVENTS

Have your personal and confidential documents securely destroyed

PROVIDENCE BRANCH

160 Francis Street

Saturday, October 10, 2026
10:00 am – 12:00 pm

PASCOAG BRANCH

60 North Main Street

Saturday, October 10, 2026
10:00 am – 12:00 pm

WARWICK HEADQUARTERS

95 Jefferson Boulevard

Saturday, October 17, 2026
10:00 am – 12:00 pm

BRISTOL BRANCH

390 Metacom Avenue

Saturday, October 17, 2026
10:00 am – 12:00 pm

CRANSTON BRANCH

860 Reservoir Avenue

Saturday, October 24, 2026
10:00 am – 12:00 pm

**Please bring a non-perishable
food donation to support local
soup kitchens and food pantries.**

To best serve attendees, no business shredding
is permitted and a maximum of 4 bags/boxes of
personal documents will be accepted.



Congratulations to our scholarship recipients Cameron Potter, Abigail Barrus, Thora Corcoran, Leah Peck and Oluwatosin Adebayo-Agbeba (not pictured) shown with President/CEO Nancy L. Zeppa.

We are honored to support these outstanding students as they pursue their educational goals. Your achievements, determination, and bright futures inspire us. Wishing you all the best as you continue your journey!