



Member Matters

SUMMER EDITION

MESSAGE FROM THE PRESIDENT/CEO

David B. Suvall



I'm sure your mailbox and email inbox like mine are filled with enticing offers from financial institutions promising large dollar incentives to switch your accounts. Typically these offers promise \$300 - \$600 if you open

a new account and meet a number of criteria including large initial deposits, direct deposit, minimum debit card transactions and statements. Be sure to read all the fine print because the stipulations to receive the monetary incentive are difficult to achieve and maintain.

When it comes to your money and where you choose to bank, it's important to have trust in the financial institution and receive the service you deserve. When you call us, you can easily speak with

a person. You're not stuck in a loop where it feels deliberately impossible to speak to a live person. These things matter to us and we recognize that they matter to you.

We strive to fully staff our six branch locations with people and not impersonal video equipment. It is important to us that we know you and you know us. Our relationship with our members is one we take very seriously.

I hope that we are fulfilling all of your financial needs and providing you with a valuable and personal experience. If there is ever anything that I can do to assist you, please do not hesitate to reach out to me.

Wishing you a happy and safe summer.

★ ★ ★ ANNUAL MEETING AND ELECTION ★ ★ ★

At the 78th Annual Meeting and Election of Officers of Rhode Island Credit Union, elected to the Board of Directors for a three year term were Maureen K. Jendzejec, Dennis B. Tripodi, and Joseph C. Durand. Elected to the Supervisory Committee for a three year term was Nathan W. Biah and elected to a two year term was Michael F. Canole.



Maureen K. Jendzejec
Board of Directors



Dennis B. Tripodi
Board of Directors



Joseph C. Durand
Board of Directors



Nathan W. Biah
Supervisory Committee



Michael F. Canole
Supervisory Committee



New Headquarters Progress

Construction on our new headquarters at 95 Jefferson Boulevard in Warwick is well underway. Interior and exterior demolition has been completed and plumbing and HVAC work has begun. Significant progress has also taken place on the two story addition in the rear of the building. We are excited to be working with Pariseault Builders from Cranston on this project.



Shred Days A HUGE SUCCESS

Our recent Community Shred Days were a huge success. We are proud to make this opportunity available to our members and the community to help protect their information and identity by securely shredding their documents. We cannot thank everyone enough for the generosity in support of local organizations. Your donations helped Providence Animal Rescue League, Ladies Auxiliary of the Bristol Fire Department, Pawtucket Elementary Schools, Burrillville Animal Shelter and Better Lives Rhode Island.

Credit Card Straight Talk

When was the last time you really took a close look at your credit card statement? Rates have been rising and the cost of your debt has been rising as well. Most credit cards, locally or nationally, have variable interest rates based on Prime Rate. Many local financial institutions aren't offering their own credit card. It is often a credit card issued by a large bank simply branded with the local financial institution's name.

A credit card with Rhode Island Credit Union is different. It is our credit card program and we offer non-variable rates ranging from 9.90% - 14.90% APR*. Our favorable rates combined with a very competitive rewards program, no annual fees and no balance transfer fees makes our card the one you should have. When you have questions about your credit card account, you can call us directly, the people you know and trust.



As you have probably noticed, other credit card lenders typically only advertise their rewards programs and deliberately fail to mention their APR because they are often in excess of 28%. Those high rates cost you a lot of money that you don't need to be paying. Don't be fooled or enticed by famous people promoting a card. Look at the card closely and compare rates and fees.

We make switching credit cards easy! We can process a balance transfer to pay off any existing credit cards and you'll enjoy a low introductory rate of 2.99% APR* for 6 billing cycles on purchases and balance transfers. In addition, spend \$1,000 in the first 90 days and receive 10,000 bonus reward points. Visit ricreditunion.org to learn more or feel free to visit or call any branch location. Make the move and start saving today!

*APR = Annual Percentage Rate. The Introductory Rate will be in effect from the time of the posting of the initial qualifying transaction for 6 billing cycles beginning from account approval. After the expiration of your Introductory Rate, the remaining unpaid portion of purchases and balance transfers will be subject to your standard APR which will range from 9.90% APR - 14.90% APR determined by your creditworthiness. Any existing balances on current Rhode Island Credit Union loan and/or credit card accounts are not eligible for the Introductory APR.



Once again this year, Rhode Island Credit Union staff volunteered at the Special Olympics Rhode Island Summer Games. The opportunity to work with these special athletes and witness their commitment and determination is life changing and inspirational.

YOUR LEADERSHIP

BOARD OF DIRECTORS

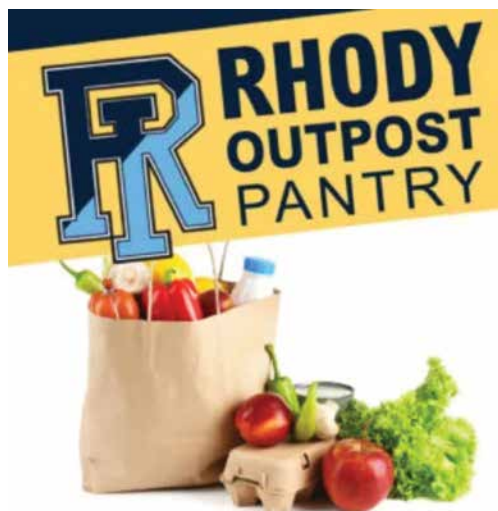
Jane F. Correia	Chair
Ernest A. DeAngelis	1st Vice Chair
Robert E. Christie	Treasurer
Dennis B. Tripodi	Secretary
Joseph C. Durand	Assistant Treasurer
Beverly A. Dwyer	Assistant Secretary
Roger A. Pincince	2nd Vice Chair
Leroy V. Rose, Jr.	2nd Vice Chair
Maureen K. Jendzejec	2nd Vice Chair

SUPERVISORY COMMITTEE

Suzanne M. Champagne	Chair
Nathan W. Biah	Member
Michael F. Canole	Member

CREDIT COMMITTEE

Nancy L. Zeppa	Member
Gary Moukhtarian	Member
Janice M. Kluge	Member



Our URI Branch Manager, Nancy Seale delivered gift cards and needed items to Barbara Sweeney, Director of Rhody Outpost! Formed to provide a basic needs pantry for students experiencing food insecurity, the Outpost provides fresh and non-perishable food as well as personal care items at no charge to students. We are proud to support our URI community!



160 Francis Street, Providence, RI 02903
401.751.7440 • 401.553.2200
Fax 401.751.0189
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

URI Memorial Union
50 Lower College Road, Kingston, RI 02881
401.789.0253 • Fax 401.789.0087
M-Th - 8:30-4:30, Fri - 8:30-5:00

60 North Main Street, Pascoag, RI 02859
401.568.6271 • Fax 401.568.0025
M, T, W - 8:30-4:00,
Th - 8:30-5:00, Fri - 8:30-6:00

860 Reservoir Avenue, Cranston, RI 02910
401.941-8770 • Fax 401.941.0096
M, T, W - 8:30-4:00, Th - 8:30-5:30,
Fri - 8:30-6:00

390 Metacom Avenue, Bristol, RI 02809
401.253.1313 • Fax 401.253.1389
M, T, W - 8:30-3:30, Th - 8:30-5:30,
Fri - 8:30-6:00

594 Central Avenue, Pawtucket, RI 02861
401.722.8236 • Fax 401.729.0027
M, T, W - 8:30-4:30, Th - Fri 8:30-5:00

Express Service Phone 24
401.351.7760

ricreditunion.org



This Credit Union is federally insured by the National Credit Union Administration.



A promotional graphic for URI Credit Union's Instagram page. It features a white background with a purple and pink gradient border. On the left is the Instagram logo, a white camera icon inside a purple-to-pink gradient circle. To the right of the logo, the text 'Follow us on' is in a bold, black, sans-serif font, and 'Instagram' is in a large, colorful, cursive font. In the top right corner, there are two red speech bubble icons: one with a white heart and the number '1', and another with a white speech bubble and the number '1'. At the bottom, the website address 'www.instagram.com/ricreditunion' is written in a white, sans-serif font.

How a Fake Check Overpayment Scam Works



You're selling an item for **\$200**



A buyer sends you a check for **\$500**



You deposit the check, return the difference of **\$300**, and ship your item



A few weeks later...

The bank tells you the check was fake and takes **\$500** out of your account.

You've lost \$300 in cash — plus the item you were selling.

Don't become a victim. Think twice about why a stranger would trust you to send you extra money just so you can return it to them. If it sounds too good to be true, it probably is a scam.